



*City of Naples*

City Council Minutes

Special Meeting Sept. 15, 1982

City Council Chambers  
735 Eighth Street South  
Naples, Florida 33940

-SUBJECT-	Ord. No.	Res. No.	Page
PUBLIC HEARING ON PROPOSED <u>1982-83 BUDGET</u>			1
<u>RESOLUTIONS</u>			
-Adopt tentative millage rate for 1982		82-4118	1
-Adopt tentative budget for fiscal year 1982-83		82-4119	2
-Provide for the use of revenue from fifth cent sales tax		82-4120	2

City Council Chambers  
735 Eighth Street South  
Naples, Florida 33940



Time 7:06 p.m.

Date September 15, 1982

Mayor Billick called the meeting to order and presided as Chairman.

ROLL CALL: Present: Stanley R. Billick  
Mayor  
  
R. B. Anderson  
C. C. Holland  
Harry Rothchild  
Wade H. Schroeder  
Randolph I. Thornton  
Kenneth A. Wood  
Councilmen

Also present:  
Franklin C. Jones, City Manager  
David, Rynder, City Attorney  
Mark Wiltsie, Assistant to the  
Norris Ijams, Fire Chief  
  
John McCord, City Engineer  
Bill Hanley, Finance  
Director  
Ellen P. Marshall, Deputy  
City Clerk  
  
News Media: Lynn Levine, TV-9  
Ned Warner, TV-9  
Eric Strachan, Naples  
Daily News  
  
Denes Husty, News Press  
James Moses, Naples Daily  
News

See Attachment # 1- Supplemental Attendance List

Mayor Billick welcomed the public and noted that a presentation would be made by tape of the various segments that Palmer Cablevision had broadcast covering a summary of each department's proposed budget.

City Manager Jones reviewed the proposed changes he had made in the five year Capital Improvement Program. (Attachment #2)

PUBLIC HEARING: Opened 7:39 p.m. Closed - 9:02 p.m.

Richard Hechler noted several criticisms he had concerning certain figures as used in the proposed budget. Herb Cambridge asked for confirmation that a parking lot would be constructed for the Recreation Building at the Carver Project. He also asked for a stage curtain for the building. Anita Utter noted a forthcoming donation from the Aqualane Shore Property Owners' Association for landscaping of a median on Gordon Drive. Otus Albright spoke in support of the parking lot at Carver. Virginia Newman, president of the Moorings Property Owners' Association, spoke in support of improved street sweeping and yard trash pick-up.

City Manager Jones explained the functions of the proposed internal auditor. Mr. Rothchild noted several questions he had concerning the budget and his desire for more information before making his decision to approve it. Richard Hechler made several more observations on what he considered objectionable in the budget.

---RESOLUTION 82-4118

ITEM 1.

A RESOLUTION ADOPTING A TENTATIVE MILLAGE RATE FOR 1982; AND PROVIDING AN EFFECTIVE DATE.

Title read by City Attorney Rynders.

MOTION: To ADOPT the resolution as presented.

COUNCIL MEMBERS	M O T I O N	S E C O N D	VOTE		A B S E N T
			Y E S	N O	
Anderson	X		X		
Holland			X		
Rothchild				X	
Schroeder		X	X		
Thornton				X	
Wood				X	
Billick				X	
(6-1)					

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CITY OF NAPLES, FLORIDA

City Council Minutes

Date September 15, 1982

COUNCIL MEMBERS	MOTION	S E C O N D	VOTE		A B S E N T
			Y E S	N O	
<p>---RESOLUTION 82-4119 <span style="float: right;">ITEM 2</span></p> <p>A RESOLUTION ADOPTING A TENTATIVE BUDGET FOR THE FISCAL YEAR 1982-83; AND PROVIDING AN EFFECTIVE DATE.</p> <p>Title read by City Attorney Rynders.</p> <p><u>MOTION:</u> To <u>ADOPT</u> the resolution as presented.</p> <p>*** <span style="margin-left: 150px;">***</span> <span style="margin-left: 150px;">***</span></p>					
<p>Anderson</p>			X		
Holland			X		
Rothchild				X	
Schroeder	X		X		
Thornton			X		
Wood		X	X		
Billick			X		
(6-1)					
<p>---RESOLUTION 82-4120 <span style="float: right;">ITEM 3</span></p> <p>A RESOLUTION PROVIDING FOR THE USE OF MONEYS TO BE RECEIVED BY THE CITY OF NAPLES FROM THE LOCAL GOVERNMENT HALF CENT SALES TAX FOR THE BUDGET YEAR 1982-83; AND PROVIDING AN EFFECTIVE DATE.</p> <p>Title read by City Attorney Rynders.</p> <p>City Manager Jones reviewed the use of the revenue from the fifth cent tax as noted in the Budget Summary, a copy of which was distributed to the public at the meeting (Attachment #3).</p> <p><u>MOTION:</u> To <u>ADOPT</u> the resolution as presented</p> <p>*** <span style="margin-left: 150px;">***</span> <span style="margin-left: 150px;">***</span></p>					
<p>Anderson</p>				X	
Holland				X	
Rothchild					X
Schroeder	X		X		
Thornton			X		
Wood		X	X		
Billick			X		
(6-1)					
<p>ADJOURN: 9:17 p.m.</p> <p><i>Janet Cason</i> Janet Cason City Clerk</p> <p><i>Stanley R. Billick</i> Stanley R. Billick, Mayor</p> <p><i>Ellen P. Marshall</i> Ellen P. Marshall Deputy City Clerk</p> <p>These minutes of the Naples City Council approved on _____</p>					

## PUBLIC HEARING

PROPOSED BUDGET 1982 - 83

WEDNESDAY, SEPTEMBER 15, 1982 - 7:00 P.M.

NAME	ADDRESS
Jessie C. Shaffer	525 3 <sup>rd</sup> Ave. south, Naples, FL
R. L. Hunt m/m	1300 GOLF SHORE BLVD No. NAPLES, FL
Mr. & Mrs. Craig Kiser	2050 Snook Dr. Naples, FL
Barry Johnson	2100 G.S.B. No. apt 210
1 Ernest Hill III	FT. MYERS NEWS-PRESS
BRAD ESTES	333 8th St S., NAPLES
Mr. & Mrs. William J. Bond	566 Neapolitan Ln
Anita Utter	1820 7th. St. S.
James Jones	Naples Daily News
Ed. Ramsey	4155 Clayton Rd
Fred W. Clark	640 Fairway Terrace
Mr. & Mrs. J.C. Ziegler	610 Spring Lane Dr
Mrs. E.S. Korman	3150 Clayton Rd.
Mr. & Mrs. Otis Albright	
Mrs. Kay Wood	
Herbert Cambridge	556 - 14th St. N. Naples
Eric Strachan	Naples Daily News
Ann George / Mrs. Warren	WNIG.
Wenon Petite	300 Valley Stream Dr.
MR. & MRS. L. RICHARDSON	1525 BOATMAN LN.
Shirley Brown	
Joan Hamilton	848 99 <sup>th</sup> Ave. N. 33900

PROPOSED BUDGET 1982 - 83

WEDNESDAY, SEPTEMBER 1982 - 7:00 P.M.

NAME	ADDRESS
Mrs. Mrs. Kent Stuebner	4212 Guil Blf
Karin J. Rafferty	766 Central Ave - Naples
C. J. D.	330 Valley Stream Drive #5R
Willie Carter	559 14th St NW
Orel / Heald	525 13th Ave S
Shirley Bellick	590 Regatta Rd.
Tim Maloney	3888 Parkview Ln



# City of Naples

## --- MEMO ---

TO: HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: CITY MANAGER FRANKLIN C. JONES

SUBJECT: CAPITAL IMPROVEMENT PROGRAM

DATE: SEPTEMBER 15, 1982

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During the workshop on the capital improvement program you requested that I investigate the feasibility of compressing the five-year streets program into two years. In the process of doing that, I requested that John McCord compute the cost of the projects in the program at rates that would be in effect for 1983 and 1984. This required him to reduce the amount of the projected inflation factor for each of the projects. The results of this are as follows:

1982-83 Program.....	\$1,673,545
1983-84 Program.....	2,365,770
Two-year program estimated cost.....	\$4,039,315

This would mean that there would be a savings of approximately \$600,000 by accomplishing the work at an earlier date.

At the same time I asked Bill Hanley to compute the cost of borrowing money to complete this program. We used bond maturity dates of five, ten and 20 years and interest rates of 10% and 12%. The cost of having to borrow the money to accomplish the work would add between \$1.3-million and \$5.8-million to the cost of the projects, considerably more than the savings from avoiding the inflationary impact.

A third factor that would affect the decision on this is that \$944,000 of the work to be done in 1983, and \$1,500,000 of the work to be done in 1984 would have to be done under contract. This would add another \$738,000 to the cost, based upon our experience of work being done under contract costing approximately 30% more than work done in-house. I have reviewed this 30% factor with John McCord once again and we are both satisfied that it continues to be a valid assumption.

In addition to this review, I have undertaken a review of current and prior year budgeted projects in an attempt to identify those projects where costs will now be less than estimated thus providing some additional surplus funds to be used in the 1982-83 program.

I have also taken input from individual Council members and from members of the public who attended the workshop and have identified several projects for which these people expressed interest in advancing in the program. I have prepared a suggested budget change which would allow us to accomplish either in the first year of the program or at some point earlier in the program the projects for which this interest was expressed. The attached schedule reflects these changes and I would be happy to discuss them with you at our next budget workshop or individually prior to that time.

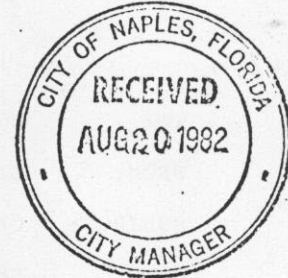
Respectfully submitted,  
*Franklin C. Jones*  
 Franklin C. Jones  
 City Manager

FCJ/tan  
 oncs.



# City of Naples

## --- MEMO ---



Engineering Memo #82-82

TO: Franklin C. Jones, City Manager  
 FROM: John R. McCord, City Engineer *JRM*  
 REFER: FY 83 Thru FY 87 Proposed CIP for Streets  
 SUBJ: Accelerated Program Information  
 DATE: August 19, 1982

Background: In the five year Capital Improvement Program for Street Projects beginning FY 83 (October 1, 1982) we have proposed the following expenditures.

<u>Fiscal Year</u>	<u>Amount</u>
83	\$ 729,000
84	1,039,900
85	944,900
86	895,000
87	<u>1,038,600</u>
<b>TOTAL</b>	<b>\$4,647,400</b>

The program as proposed is one tailored to the current capabilities of this Department to accomplish both design and construction with one exception. The exception is that at the end of the second year of the proposed program, we need to have the added capability to recycle asphalt pavement materials. This as proposed requires an estimated expenditure of \$750,000 for equipment not included in the above figures.

The following analysis is presented due to inquiries on the possibility of accelerating the Plan such that it would be accomplished within a two year span ending October 1, 1984.

Analysis: This analysis addresses the consideration of projects proposed through FY 84 being accomplished during FY 83. The balance of the program would then be accomplished during FY 84. On the basis that the current proposed Plan has 10 percent per annum cost escalation factors built in, the following represents adjusted program dollars on this alone. Also broken out in the following is the dollar amount components representing design and construction work which cannot be accomplished by the Department at its current personnel strength (i.e. contract component). The figures as presented therefore are adjusted only for effects of the 10 percent yearly escalation factor.

Franklin C. Jones  
 August 19, 1982  
 Page Two

FY 83 Program

City Forces Component	\$ 729,000
Contract Component (FY 84)	944,545
S/Total	\$1,673,545

FY 84 Program

City Forces Component (FY 85)	\$ 848,482
Contract Component (FY 86, FY 87)	1,517,288
S/Total	\$2,365,770

Two Year Program Estimated Cost \$4,039,315

Conclusion: Within the above stated parameters, a direct dollar cost comparison indicates the accelerated program could be achieved at a savings of slightly over \$600,000. This figure and the method used to arrive at it can be debated and should be. It is a product of certain and select considerations only and can be further analyzed.

JRM:sdm



Prepared by	Initials
Approved by	

# CAPITAL IMPROVEMENT PROGRAM

\$4,647,400 <sup>or</sup>

## 5 YEAR RETIREMENT & 10 YEAR RETIREMENT

1	2	3	4	5	6	7
	DUE DATE	INTEREST RATE	INTEREST AMOUNT	PRINCIPLE	TOTAL	BALANCE
1	<b>5 YRS</b>					
2	1983	10%	\$ 464740.00	\$ 929480.00	\$ 1394220.00	\$ 3717920.00
3	1984	10%	371792.00	929480.00	1301272.00	2788440.00
4	1985	10%	278844.00	929480.00	1208324.00	1858960.00
5	1986	10%	185896.00	929480.00	1115376.00	929480.00
6	1987	10%	92948.00	929480.00	1022428.00	0.00
7	TOTAL		\$ 1394220.00	\$ 4647400.00	\$ 6041620.00	
8						
9	<b>5 YRS</b>					
10						
11	1983	12%	557688.00	\$ 929480.00	1487168.00	\$ 3717920.00
12	1984	12%	446150.40	929480.00	1375630.40	2788440.00
13	1985	12%	334612.80	929480.00	1264092.80	1858960.00
14	1986	12%	223075.20	929480.00	1152555.20	929480.00
15	1987	12%	111537.60	929480.00	1041017.60	0.00
16	TOTAL		\$ 1673064.00	\$ 4647400.00	\$ 6320464.00	
17						
18	<b>10 YRS</b>					
19	1983	10%	464740.00	464740.00	929480.00	\$ 4182660.00
20	1984		418266.00		883006.00	3717920.00
21	1985		371792.00		836532.00	3253180.00
22	1986		325318.00		790058.00	2788440.00
23	1987		278844.00		743584.00	2323700.00
24	1988		232370.00		697110.00	1858960.00
25	1989		185896.00		650636.00	1394220.00
26	1990		139422.00		604162.00	929480.00
27	1991		92948.00		557688.00	464740.00
28	1992		46474.00		511214.00	0.00
29	TOTAL		\$ 2556070.00	\$ 4647400.00	\$ 7203470.00	
30						
31	<b>10 YRS</b>					
32	1983	12%	557688.00	464740.00	1022428.00	\$ 4182660.00
33	1984		501919.20		966659.20	3717920.00
34	1985		446150.40		910890.40	3253180.00
35	1986		390381.60		855121.60	2788440.00
36	1987		334612.80		799352.80	2323700.00
37	1988		278844.00		743584.00	1858960.00
38	1989		223075.20		687815.20	1394220.00
39	1990		167306.40		632046.40	929480.00
40	1991		111537.60		576277.60	464740.00
41	1992		55768.80		520508.80	0.00
42	TOTAL		\$ 3067284.00	\$ 4647400.00	\$ 7714684.00	
43						
44						
45						
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Prepared by	Initials	Date
Approved by		

# CAPITAL IMPROVEMENT PROGRAM

# 4,647,400<sup>00</sup>  
20 YEAR RETIREMENT

LINE NO.	DUE DATE	INTEREST RATE	INTEREST AMOUNT	PRINCIPLE	TOTAL	BALANCE
1						
2	20 YEAR					
3	1983	10%	\$ 464740.00	\$ 232370.00	\$ 697110.00	\$ 4415030.00
4	84		441503.00		673873.00	4182660.00
5	85		418266.00		650636.00	3950290.00
6	86		395029.00		627399.00	3717920.00
7	87		371792.00		604162.00	3485550.00
8	88		348555.00		580925.00	3253180.00
9	89		325318.00		557688.00	3020810.00
10	90		302081.00		534451.00	2788440.00
11	91		278844.00		511214.00	2556070.00
12	92		255607.00		487977.00	2323700.00
13	93		232370.00		464740.00	2091330.00
14	94		209133.00		441503.00	1858960.00
15	95		185896.00		418266.00	1626590.00
16	96		162659.00		394960.00	1394220.00
17	97		139422.00		371792.00	1161850.00
18	98		116185.00		348555.00	929480.00
19	99		92948.00		325318.00	697110.00
20	2000		69711.00		302081.00	464740.00
21	2001		46474.00		278844.00	232370.00
22	02		23237.00		255607.00	0.00
23	TOTAL		\$ 4879701.00	\$ 4647400.00	\$ 9527101.00	
24						
25	20 YEAR					
26	1983	12%	\$ 557688.00	\$ 232370.00	\$ 790058.00	\$ 4415030.00
27	84		529803.60		762173.60	4182660.00
28	85		501919.20		734289.20	3950290.00
29	86		474034.80		706404.80	3717920.00
30	87		446150.40		678520.40	3485550.00
31	88		418266.00		650636.00	3253180.00
32	89		390381.60		622751.60	3020810.00
33	90		362497.20		594867.20	2788440.00
34	91		334612.80		566982.80	2556070.00
35	92		306728.40		539098.40	2323700.00
36	93		278844.00		511214.00	2091330.00
37	94		250959.60		483329.60	1858960.00
38	95		223075.20		455445.20	1626590.00
39	96		195190.80		427560.80	1394220.00
40	97		167306.40		399676.40	1161850.00
41	98		139422.00		371792.00	929480.00
42	99		111537.60		343907.60	697110.00
43	2000		83653.20		316023.20	464740.00
44	01		55768.80		288138.80	232370.00
45	02		27884.40		260254.40	0.00
46	TOTAL		\$ 5855724.00	\$ 4647400.00	\$ 10503124.00	
47						
48						
49						
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## CAPITAL IMPROVEMENT BUDGET CHANGES

<u>Expenditure</u>	82-83	83-84	84-85	85-86	86-87
14th Avenue S.	+ 40,000		- 53,000		
1st Avenue S.	+ 20,000		- 24,000		
Green Dolphin Lane	+ 55,500	- 61,600			
Fort Charles Drive		+101,600	-117,760		
21st Avenue S.			+ 66,800	- 74,200	
Anchor Rode Drive			+ 4,800	- 5,400	
Central Avenue			+ 60,400	- 67,200	
Galleon Drive				+146,800	-161,480
Street Sweeper	+ 79,000	- 88,000			
Football Field	- 10,000				
Banyan Blvd. Signal	- 12,500				
Bike Path	- 20,800				
	<u>+151,200</u>	<u>- 48,000</u>	<u>- 62,760</u>	<u>-0-</u>	<u>-161,480</u>

Revenue

1981-82 Surplus.....	111,200
Cumulative Surplus....	40,000
	<u>151,200</u>

BUDGET SUMMARY

The Operating or General Fund budget in the amount of \$7,906,127 is a balanced budget. The total recommended millage rate of 1.4586 is a 22% reduction from the prior year. This reduction is due partially to additional tax revenue from revaluation and new construction values, and also from increases in revenue from sources other than ad valorem taxes. Another factor is the reduction in general obligation debt service.

The most significant factor in reducing ad valorem taxes, however, was introduced for the first time this year in the form of property tax relief from the fifth cent of state sales tax. The total revenue anticipated from this source is \$805,128. These funds will be used as follows:

Reduction of ad valorvem taxes .....	\$305,949
General fund .....	308,923
Capital improvement projects .....	150,000
Reserve (mandated by state) .....	40,256
	<u>\$805,128</u>

The 1982-83 budget was formulated from the outset with the goal of holding the line on any unnecessary expenditures without in any way decreasing service levels. To that end, departmental budget requests were reduced by \$387,965. Fifteen new employee positions were added which are offset by a reduction of two positions, for a net increase of 13 full-time positions. The majority of additional positions have been allocated to the Police Department (7 positions); four were allocated to Public Works for the addition of a utility engineer and additional personnel to repair sewer lines. The Fire Department, Equipment Management Department, City Clerk and City Manager were each allocated one new full-time position.

A significant cost saving continues to be elimination of funding for the workers' compensation program. This amounts to \$254,343 in the 1982-83 fiscal year and is due to the effectiveness of the City's safety program which reduced losses and allowed the City to build a satisfactory reserve fund.

The Capital Improvement Budget for 1982-83 is \$1,843,099. This does not affect the General Fund or the property tax rate but is that portion of the budget which funds major construction projects and equipment purchases through utility tax revenues and, for the first time this year, partially through a portion of the revenue to be realized from the fifth cent sales tax.

The overall effectiveness of the operation coupled with some increased revenues have enabled a reduction in the ad valorem tax rate for the sixth consecutive year.

## -----BUDGET EXPENDITURE SUMMARY-----

	1982-83	1981-82
Mayor and City Council	90,356	89,148
City Attorney	107,615	103,205
City Clerk	73,268	62,441
City Manager	157,044	123,052
Community Development:		
Building & Zoning Division	179,761	168,381
Planning Division	104,230	85,449
Engineering:		
Design/Administration	132,575	83,895
Streets & Drainage	142,582	207,375
Traffic Control	313,333	334,045
Equipment Management	( 755,140)	( 687,502)
Finance:		
Administration/Accounting	151,288	146,263
Customer Service	68,813	63,443
Data Processing	87,222	83,163
Purchasing	45,782	40,623
Fire	795,920	643,968
Parking Operation	27,442	56,253
Parks & Recreation:		
General	681,030	607,307
Bay Dock	194,668	158,086
Fishing Pier	93,027	107,178
Tennis Program	56,219	47,936
Vending Supplies	50,000	50,000
Personnel	91,097	71,020
Police	1,857,564	1,631,014
Public Works:		
Administration	127,967	111,878
Parkways & Services	650,607	589,353
Sanitation	1,015,248	927,576
Non-departmental	133,734	209,534
Debt Service	117,735	121,069
Contingency	360,000	360,000
Sub Totals	<u>7,906,127</u>	<u>7,282,655</u>
Capital Improvement	1,843,099	1,780,197
Totals	<u>9,749,226</u>	<u>9,062,852</u>

## -----REVENUE DETAIL-----

	1982-83	%	1981-82	%
Miscellaneous Taxes	14,060	0.1	13,700	0.2
Fees & Licenses	310,410	3.2	275,550	3.0
Franchises	1,167,400	12.0	1,085,000	12.0
Services	1,322,370	13.6	1,284,000	14.2
Fines & Forfeitures	160,750	1.6	155,000	1.7
Recreation Sales & Fees	481,080	4.9	411,650	4.5
State & Federal Shared Revenue	1,298,713	13.3	962,219	10.6
Interest, Miscellaneous & Beginning Cash Bal.	750,000	7.7	760,626	8.4
Sub Totals	<u>5,504,783</u>	<u>56.4</u>	<u>4,947,745</u>	<u>54.6</u>
Capital Improvement*				
Utility Tax	1,843,099	18.9	1,780,197	19.6
Revenue Bonds	-0-	0	-0-	0
Ad Valorem (Property) Tax	2,095,395	21.5	2,334,910	25.8
Fifth Cent Sales Tax	305,949	3.2	-0-	0
Totals	<u>9,749,226</u>	<u>100.0</u>	<u>9,062,852</u>	<u>100.0</u>

\*See Page 3 for detail.

CITY OF NAPLES  
CAPITAL IMPROVEMENT PROGRAM

EXPENDITURES	Actual 1979-80	Actual 1980-81	Budget 1981-82	Actual to 3/31/82	Estimated to 9/30/82	1982-83	1983-84	1984-85	1985-86	1986-87
Parking			\$ 7,500	\$ -0-						
Engineering										
Streets	\$ 326,171	\$1,098,478	957,797	241,933	\$ 899,797	\$ 845,800	\$1,044,900	\$1,088,100	\$ 947,400	\$1,251,400
Traffic Control	35,755	29,259	68,700	38,572	69,100	125,400	106,450	19,800	57,700	75,000
Admin.	58,009	15,817	7,700	599	7,000			10,800		
Fire	63,859	22,461	38,800	-0-	38,800	74,500	41,700	10,500	14,000	40,000
Finance	-0-	1,711	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Parks & Rec.	37,554	29,399	76,800	21,529	76,800	170,220	34,000	60,000	10,000	10,000
Public Works	249,190	160,715	185,777	76,977	194,117	258,910	714,221	381,663	306,654	285,737
Police	6,184	35,018	7,000	8,276	5,179	31,090	13,800	25,500	-0-	-0-
City Clerk	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Equipment Maint.	3,650	2,613	100,000	-0-	100,000	23,000	40,000			11,000
Attorney	-0-	2,286	-0-	-0-		-0-	-0-	-0-	-0-	-0-
Comm. Devel.	-0-	-0-	14,700	-0-	14,700	-0-	-0-	-0-	-0-	-0-
Debt	312,028	314,137	315,667	214,429	315,667	314,179	312,661	310,867	313,654	311,176
<b>TOTAL</b>	<b>\$1,092,400</b>	<b>\$1,711,894</b>	<b>\$1,780,441</b>	<b>\$602,315</b>	<b>\$1,721,160</b>	<b>\$1,843,099</b>	<b>\$2,307,732</b>	<b>\$1,907,230</b>	<b>\$1,649,408</b>	<b>\$1,984,313</b>
<b>REVENUES</b>										
FL P & L	\$ 751,189	\$ 677,233	\$ 912,000	\$411,663	\$ 875,000	\$ 928,000	\$ 983,000	\$1,042,000	\$1,105,000	\$1,171,000
United Telephone	189,337	199,747	213,000	89,778	221,000	234,000	248,000	263,000	279,000	295,000
Other Tax	51,694	55,844	55,000	34,999	60,000	62,000	64,000	66,000	68,000	70,000
Sub-total	\$ 992,220	\$ 932,824	\$1,180,000	\$536,440	\$1,156,000	\$1,224,000	\$1,295,000	\$1,371,000	\$1,452,000	\$1,536,000
Sales Tax						\$ 150,000	\$ 150,000	\$ 75,000		
Sanitation						\$ 185,140	\$ 263,560	\$ 273,625	\$ 245,327	\$ 233,558
Bond Proceeds		\$ 646,000								
Interest	\$ 218,135	218,441	\$ 200,000	\$122,107	\$ 218,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Grants			49,753		49,753					
Other			7,000		7,000		362,240			
<b>Total</b>	<b>\$1,210,355</b>	<b>\$1,797,265</b>	<b>\$1,436,753</b>	<b>\$658,547</b>	<b>\$1,430,753</b>	<b>\$1,759,140</b>	<b>\$2,270,800</b>	<b>\$1,919,625</b>	<b>\$1,897,327</b>	<b>\$1,969,558</b>
Expenditures	\$1,092,400	\$1,711,894	\$1,780,441		\$1,721,160	\$1,843,099	\$2,307,732	\$1,907,230	\$1,649,408	\$1,984,313
Surplus/(Deficit)	117,955	85,371	(343,688)		(290,407)	(83,959)	(36,932)	12,395	247,919	(14,755)
Cumulative Surplus	329,452	414,823	71,135		124,416	40,457	3,525	15,920	263,839	249,084